

Empowering Youth for Sustainability

2024 Sustainability Report



GYCAF
GLOBAL YOUTH CLIMATE
ACTION FUND



Table of Contents



INTRODUCTION

About GYCAF

Opening Letter From Maria

Goals Summary

SUSTAINABILITY

- 01** Financial Funding Sources
- 02** Allocation and Utilization
- 03** United Nations Sustainable Development Goals Alignment

DRIVING CLIMATE SOLUTIONS

- 04** GYCAF Sustainability Approach
- 05** Our Financial Funding Goal
- 06** Carbon mitigated
- 07** Diversified Climate Funding
- 08** Fiscal management

CONCLUSION AND ACKNOWLEDGEMENTS





INTRODUCTION



The Sustainable Development Goals (SDGs), also known as Global Goals, consist of 17 interconnected objectives aimed at eliminating poverty, safeguarding the environment, and promoting global peace and prosperity by 2030.

Effective reporting on the SDGs is crucial for showcasing the company's dedication to advancing the Global Goals, demonstrating accountability, committing to necessary actions, and monitoring progress over time.

Finance

Addressing the financial challenges faced by young people, especially in accessing finance from established institutions that often require documentation youth organizations may lack, we are actively reshaping global climate finance through an intergenerational perspective. The Global Youth Climate Action Fund seeks to streamline finance access for youth-led initiatives.



INTRODUCTION

Youth

Youth are viewed as key drivers of sustainable development and green economies, particularly in developing nations where a significant portion of the population comprises young individuals keen on combating climate change. Acknowledging the imminent impact of climate change on young lives, resources are allocated to empower youth in effectively implementing their initiatives.

Climate Action

Significantly reducing global emissions requires collaborative efforts from individuals across all sectors, with young people playing a pivotal role in advocating for climate action. Whether influencing international policies or fostering grassroots opportunities, young people are crucial in promoting climate initiatives. Supporting projects that facilitate avenues for climate action is essential for emission reduction.

To initiate our SDG progress report, a brief overview of your department's alignment with the Global Goals can be provided, emphasizing the rationale and social responsibility driving the commitment to SDG-related initiatives.



ABOUT GYCAF

The GYCAF is the first of its kind climate fund dedicated to financing youth-led climate action around the world. The idea for the fund was birthed at COP25 and developed over a three-month consultation period that involved virtual dialogues with finance experts to help curate a vehicle that supports and champions youth-led climate action.



PARIS2015
UN CLIMATE CHANGE CONFERENCE
COP21



ABOUT THIS REPORT

The Global Youth Climate Action Foundation (GYCAF) presents this sustainability report to provide transparency and accountability regarding the financial funding received and utilized in pursuit of our mission to empower and mobilize youth towards climate action. This report outlines our **funding sources, allocation strategies, and the impact achieved through these resources.**

1. Financial Funding Sources



GYCAF's funding is sourced from various channels, including individual donors, corporate partnerships, grants, and fundraising events. These funds are critical in supporting our initiatives and projects to raise climate awareness and drive impactful change.



2. Allocation and Utilization



The funds received are allocated with prudence and a strong focus on programmatic impact. A significant portion is directed toward funding youth led projects per our grant guidelines. Our secondary focus encompasses financing capacity-building initiatives for young leaders, technological advancements for wider outreach, and administrative functions to ensure operational efficiency.

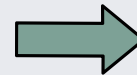


3. UN Sustainable Development Goals Alignment



The UN Sustainable Development Goals (SDGs) provide a global roadmap for addressing critical issues and promoting peace and prosperity. Comprising 17 interconnected goals, they highlight the need for collaboration among governments, businesses, and civil society. We acknowledge the SDGs as a key framework for accountability and remain committed to advancing specific goals aligned with our strengths to maximize positive impact.

GYCAF Sustainability Strategy SDGs



3. UN Sustainable Development Goals Alignment



Our organization places a strong emphasis on climate action, undertaking projects to reduce our carbon footprint, supporting renewable energy adoption, and actively participating in climate advocacy efforts. We recognize the urgency of addressing climate change and are dedicated to playing our part.

13 CLIMATE
ACTION



Our collaborative ethos extends to forging partnerships with diverse stakeholders, including governments, non-profits, businesses, and communities. These partnerships allow us to leverage collective expertise, resources, and networks to drive meaningful progress toward all the SDGs, not just the four mentioned.

17 PARTNERSHIPS
FOR THE GOALS



4. GYCAF Sustainability Approach

In line with our commitment to sustainable development, GYCAF aims to diversify its funding sources, strengthening partnerships with corporate entities and exploring innovative fundraising methods. Our goal is to expand our reach, multiply our impact, and promote climate awareness at both local and global levels.

GYCAF's unwavering commitment to sustainable development propels us to continually diversify our funding streams. We strategically forge robust partnerships with corporate entities, leveraging their resources and expertise to amplify the impact of our initiatives. These collaborations not only bolster our financial backing but also infuse fresh perspectives and innovative solutions into our ecosystem.

Collaborating with corporate entities isn't solely about financial gain; it's about fostering symbiotic relationships. Through these partnerships, we foster mutual understanding, driving collective action toward shared sustainability goals. By aligning our missions, we amplify the reach and efficacy of our initiatives, broadening our impact across diverse communities and regions.

5. Our Financial Funding Goal



GYCAF operates with a singular, paramount ambition—to catalyze an unprecedented financial surge, aiming to mobilize a **substantial USD 100 billion by 2030**.

This strategic financial objective serves as a potent catalyst, empowering and fortifying youth-led initiatives on a global scale. This monumental financial pursuit is purposefully designed to elevate and intensify the ongoing battle against the multifaceted challenges posed by climate change. It's a meticulously crafted strategy that aims to create a seismic shift in the landscape of climate action. This strategic financial pursuit operates as a driving force, empowering a legion of young innovators and change-makers across the globe.

It strategically positions resources to nurture their ideas, innovations, and initiatives—precisely targeting areas crucial in mitigating the impact of climate change. The magnitude of this formidable financial goal is intricately intertwined with the urgent need to cap global temperatures significantly below the critical threshold of 2 degrees Celsius.

This alignment directly reinforces the global imperative to safeguard our planet's sustainability, ensuring a viable, habitable world for present and future generations. By mobilizing such substantial resources, GYCAF spearheads an imperative shift toward sustainable practices and environmental stewardship.

5. Our Financial Funding Goal



The core focus of this financial ambition remains centered on empowering youth-led initiatives, recognizing their unparalleled potential as catalysts for transformative change. By channeling resources toward these innovative and impactful endeavors, GYCAF fuels the engine of progress, nurturing a generation of leaders committed to pioneering sustainable solutions to combat climate change.

This expanded section highlights GYCAF's strategic and purpose-driven approach toward its financial objectives, emphasizing the significance of mobilizing substantial resources to fortify youth-led initiatives in the fight against climate change.



6. CARBON MITIGATED

Beyond the financial metrics, GYCAF rigorously measures success by quantifying tangible environmental impacts, specifically in terms of carbon mitigation. The initiatives supported by our funding aim to substantially curtail carbon emissions. This measurable reduction directly contributes to the fulfillment of our overarching mission: cultivating a planet where sustainability thrives, and the looming threat of climate change is mitigated.

At GYCAF, the quantification of our success transcends mere financial metrics. We meticulously measure the effectiveness of our endeavors by assessing their tangible environmental impacts, particularly in the realm of carbon mitigation. The initiatives we champion, backed by our funding, are strategically designed to yield substantial reductions in carbon emissions. This quantifiable reduction is pivotal in realizing our overarching mission—to foster a planet where sustainability flourishes and the imminent threat of climate change is unequivocally mitigated.



6 Reducing Emissions

GYCAF supports initiatives that target carbon emissions across sectors by promoting renewable energy and sustainable agriculture. Each project is designed to reduce carbon footprints and contribute to long-term, sustained carbon reduction strategies. The focus on these critical areas aims to mitigate immediate emissions while fostering future climate resilience.



The reduction in carbon emissions from GYCAF-supported projects is a key step towards fulfilling our mission. These tangible decreases in carbon footprints reflect the effectiveness of youth-led climate initiatives and bring us closer to making sustainability a lived reality. This progress demonstrates the transformative power of our approach in addressing climate change.



7. DIVERSIFYING CLIMATE FUNDING



GYCAF orchestrates its financial backing from a multifaceted array of sources. Our funding is sourced from private benefactors, robust institutional partnerships, government-endorsed grants, and collaborative ventures with renowned global entities dedicated to climate action.

This diversified funding approach not only ensures financial stability but also amplifies our ability to support a spectrum of impactful youth-led initiatives combating climate change. For those looking to take advantage of tax-advantaged giving, we accept donations in the form of appreciated stocks and grant giving towards individual and corporate tax write offs.



8. FISCAL MANAGEMENT

Rigorous and transparent allocation protocols are followed to judiciously distribute funds across designated focus areas. Each category—Sustainable Agriculture, Clean Energy, Oceans, Capacity Building, Green Stewardship, and Technology & Innovation—receives meticulous consideration. Preference is accorded to projects demonstrating profound environmental and socio-economic impacts, meticulously aligned with our stringent eligibility and selection criteria.

Prudent financial oversight remains a cornerstone, guaranteeing the judicious utilization of funds. Regular monitoring and stringent evaluation of funded projects are conducted to ensure adherence to proposed timelines, budgets, and intended impacts. This vigilant oversight aims to maximize the value and societal impact derived from every disbursed grant, fostering a ripple effect of sustainable change.



ABOUT THIS REPORT

This report is the culmination of dedicated efforts by a diverse group of individuals and organizations committed to advancing youth-led climate action. We extend our deepest gratitude to those who contributed tirelessly to this endeavor:

- **Concept and Coordination:** The visionaries who shaped the direction of this report and ensured its alignment with our mission.
- **Research Team:** The talented researchers who gathered and analyzed data, providing the foundation for our findings.
- **Local and Partner Organizations:** Our collaborators who provided invaluable insights and on-the-ground perspectives, enriching the report's content.
- **Contributors:** Every individual and entity that supported this project through their time, expertise, and resources.

This report compiles efforts from the GYCAF Fund relating to the second half (Q3 & Q4) of the year 2023 and 2024 (January 1 to December 31), unless otherwise stated.



CONCLUSION

This sustainability report underscores GYCAF's dedication to responsible financial stewardship in advancing our mission. We are grateful for the trust bestowed upon us by our supporters and donors, and we remain steadfast in our pursuit of empowering the youth to become effective climate change advocates.

Further gratitude goes to Yutong Deng for her dedication towards ensuring the timely and accurate compilation of this report.

For more detailed financial information, please refer to the attached financial statements.





GYCAF

GLOBAL YOUTH CLIMATE
ACTION FUND

Connect with us

This sustainability report underscores GYCAF's dedication to responsible financial stewardship in advancing our mission. We are grateful for the trust bestowed upon us by our supporters and donors, and we remain steadfast in our pursuit of empowering the youth to become effective climate change advocates.

Email us at info@gycaf.org